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## **TAG/GRA New Business Launch down to four companies**

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The inaugural Technology Association of Georgia/Georgia Research Alliance New Business Launch Competition in Georgia has named Diagis, Evoca, Intrinsic Security and ReachMD Consult its four finalists.

The four companies will now present their business plans to a panel of judges for a chance to win \$100,000 in seed money and \$150,000 worth of professional services. The judges will pick a winner on May 18 based on several factors, including company viability and probable longevity. The eventual prize winner must agree to launch the proposed company and keep it in Georgia. If the company moves out of state within three years of its launch, the \$100,000 award must be repaid with 8 percent interest.

Atlanta-based Diagis is part of Georgia Tech's VentureLab program. The company researches, develops and markets secure software development tools that detect security flaws before products are released. Diagis has applied for patents and is developing tools that perform automated security analysis of program source code in a much faster and more efficient way than current methods allow.

Savannah-based Evoca aims to voice-enable the Web for mainstream users by integrating telephony, audio and Internet technologies, bridging the gap between the Internet and telephony industries with voice recording on demand.

Atlanta-based Intrinsic Security is also part of Georgia Tech's VentureLab program. The company is developing an integrated solution for monitoring high-speed networks in real time using a set of data collection and analysis systems.

Augusta-based ReachMD Consult formed based on research at the Medical College of Georgia. The company uses Internet-based technology to allow remote diagnosis by specialized neurologists of certain stroke victims and prescription of specific and very time critical treatments that can significantly improve the victim's recovery.

The competition's finale is May 18 at Georgia Public Broadcasting in Atlanta. Judges include EarthLink Inc. Chairman and CEO Garry Betty, Internet Security Systems Inc. President and CEO Tom Noonan and BellSouth Corp. Chief Technology Officer Bill Smith.

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